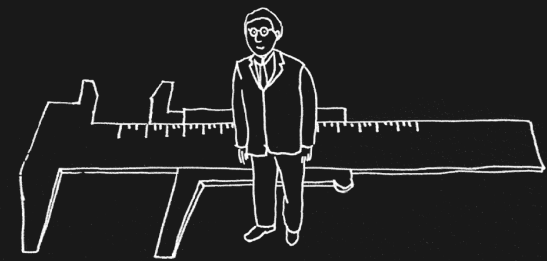


ceg

COMPETITION
DISPUTES
REGULATION

Asia-Pacific | Europe | North America

International Arbitration and Litigation



CEG has provided expert consulting and testimony on some of the world's largest international arbitrations to date

CEG is an economic and financial consulting firm with offices in Europe, North America and Asia-Pacific. CEG applies economic and financial analysis to assess both the question of liability and the quantum of damages incurred. CEG's experience includes commercial, investment, competition and IP damages. CEG experts have quantified damages in more than 20 countries.

CEG brings together senior economic and quantitative finance professionals with experience in leading competition and regulatory agencies, industry and academia to offer insightful and dependable advice. Using up-to-date economic and finance theory and quantitative techniques, CEG economists prepare expert reports, provide input into client submissions,

advise on case strategy, and provide testimony before courts, arbitral tribunals and competition agencies across the globe.

CEG has expertise across a broad spectrum of industries including energy, TMT, financial services, banking, consumer goods, entertainment, health care, pharma and transportation.

In contrast to many of our competitors, CEG senior experts are involved directly throughout each stage of the analysis. This reduces the risk to pursue unfruitful analyses from the preliminary stage to the execution phase, thereby avoiding increased costs to the client.

We believe our business model produces a superior work product, leading to higher quality reports and well-prepared experts for cross examination and witness conferencing.

Commercial & Investor-State Disputes

CEG has been involved in some of the largest and most complex commercial damages and investment treaty cases in recent years.

CEG has successfully applied its economic and financial analytical skills to assess the question of liability and to estimate the quantum of damages incurred.

Our team has the necessary economic and finance expertise to estimate all types of damages using a variety of economic, financial and statistical techniques. Our teams have worked on highly complex matters and our experts have provided testimony before various fora.

REPRESENTATIVE ENGAGEMENTS

- LCIA arbitration involving a Middle-Eastern government against investors over the failed development of gas fields, for a multi-billion claim by investors
- VIAC arbitration for Vivendi in relation to a €5.4 billion damages claim concerning ownership of a Polish mobile operator
- UNCITRAL arbitration involving PGNiG against Gazprom in a price review process resulting in a substantial reduction in the price paid by PGNiG for natural gas
- ECT claim between Czech energy group CEZ and the Republic of Albania concerning electricity assets
- Expert advice in arbitration case relating to a joint venture dispute in a European consumer credit business
- UNCITRAL arbitration involving Hungarian gas and oil company MOL and the valuation of domestic gas production under a JOA
- Arbitration where bondholders of a failed European bank took action against a European government for its alleged regulatory non-intervention to save the ailing bank
- Arbitration case in Switzerland around exotic interest rate and forex products for a \$1.5 billion claim
- Expert advice in a litigation case where a Bank sued a Fund for \$250 million on closing out of derivative positions following unmet margin calls

Competition Damages

CEG has been in the forefront of economic consultancies advising on private actions both for and against those accused of being in breach of competition law in Europe.

In competition damages cases, CEG assesses the question of liability and estimates the quantum of damages incurred.

Our analysis has been presented to competition authorities and courts.

REPRESENTATIVE ENGAGEMENTS

- Sainsbury's against MasterCard on Interchange Fees in the UK CAT (for plaintiff)
- Sainsbury's against VISA on Interchange Fees in the UK High Court (for plaintiff)
- Follow-on claim by Hutchison "3 Italia" / Wind against Postmobile (for defendant)
- Follow-on claims for a class of trucks purchasers before various national courts (for plaintiffs)
- Damages analysis for a major German petrol retailer in stand-alone claims involving payment cards before German Courts (for plaintiff)
- Irish Court 102 case involving ASICS against Heatons on distribution (for defendant)
- Follow-on claim in the Netherlands against a major lift and escalator manufacturer (for defendant)
- Advice and assessment of follow-on claim for a major food retailer in France (for plaintiff)
- Assessment of overcharges for an alleged cartel member for "settlement" of fines with the European Commission (for defendant)
- Advice to defendants on substantive economic and fining issues in cartel cases before the European Commission including the first settlement decision and other proceedings that have proceeded to formal decisions (for defendants)
- Advice to Telecom New Zealand in an arbitration on alleged anti-competitive behaviour in the broadband market (for defendant)

IP Damages

CEG has a particular expertise in the assessment of intellectual property damages and valuation of intellectual property.

We have been retained in some of the world's most high profile intellectual property cases including the Qualcomm Broadcom matters, numerous engagements both for and against Microsoft, valuation of patents, trade secrets, trademarks, copyrights, and other intellectual capital.

REPRESENTATIVE ENGAGEMENTS

- Assessment of the reasonableness of a contract termination penalty and loss of brand value for GE Transportation Parts, LLC against Unison Co., LTD.
- Loss of brand value for Timex Group Luxury Watches B.V. against Valetino S.p.A.
- Assessment of damages for the theft of trade secrets and false advertising for Mecanizados Solares, S.L. against ET Solar Group Corp.
- Calculation of a reasonable royalty for patent infringement for Boehringer Ingelheim Vetmedica GMBH (Germany) and Boehringer Ingelheim Vetmedica, Inc. (USA) against Merial S.A.S. (France) and Merial LTD. (UK)
- Determination of commercial success of a new drug and delivery system for Dey, L.P. against IVAX Pharmaceuticals, Inc. and Eon Labs, Inc.
- Determination of lost profits and reasonable royalties in a series of six high-stakes patent infringement cases between Broadcom Corporation and Qualcomm

CEG brings together experts in the leading competition and regulatory agencies, academia and industry

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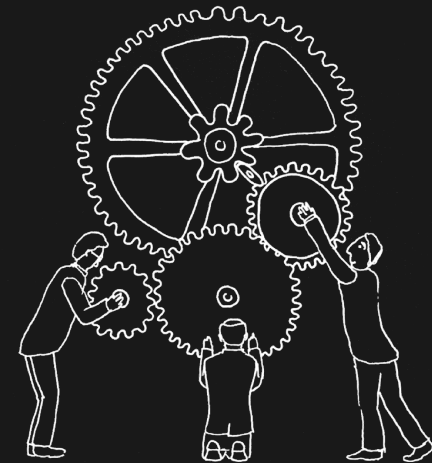
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